

Statutory Instrument No. 96 of 1986

CAPITAL TRANSFER ACT, 1985
(No. 13 of 1985)

CAPITAL TRANSFER TAX (EXEMPTION) REGULATIONS 1986
(Published on 7th November, 1986)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation
2. Exemptions

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 11 (2) of the Capital Transfer Tax Act, 1985, the following Regulations are hereby made —

1. These Regulations may be cited as the Capital Transfer Tax Citation
(Exemption) Regulations, 1986.

2. The provisions of the Capital Transfer Tax Act (No. 13 of 1985), Exemptions
shall not apply to any disposal of property made after the Act came into
force to any other following persons —

- (a) those persons exempted under Part 1 of the Second Schedule to
the Income Tax Act;
- (b) any association or organisation approved by the Minister.

MADE this 29th day of October, 1986.

P.S. MMUSI,
*Vice-President and Minister of Finance
and Development Planning.*

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